

AXA INSURANCE EASI-PAY SCHEME

As you know, most insurance companies allow you to pay your premium over a number of months, but at a significant cost. Griffith has entered into an agreement with AXA insurance, whereby you can pay your premium (motor or home) through your salary over a ten month period at no extra cost! Even if you already have a policy with AXA, you could save money by switching to 'Easi-Pay' at your next renewal date. Griffith College employees can avail of the following benefits:

- Up to 10% discount off your private motor insurance new or renewal and subject to a minimum premium of €317
- Free breakdown assistance worth €30.58 (when you buy AXA car insurance)
- 10% off your new home policy & €30 off your home insurance renewal subject to a minimum premium of €158
- An interest free loan – normally an interest charge applies if paying by direct debit.
- No deposit or lump sum payment.

If you wish to avail of this scheme, please contact AXA directly (ph1890 600 600), quoting the Griffith College scheme number 353. They will in turn notify Katherine Sheehan in the accounts office that you have joined the scheme and the amount of your premium. Katherine will commence monthly deductions from your net pay (there is no tax saving under this scheme....the saving is the interest cost that AXA would normally charge), and forward payment to AXA each month after the deduction has been made from your pay. This is displayed as a separate item on your payslip, also showing the remaining balance to be deducted over the remainder of the 10 months.